



The Institute of Internal Auditors

Florida West Coast Chapter

Audit Scope

The Electronic Newsletter of the West
Coast Florida Chapter of the IIA

Providing dynamic leadership for the global profession of internal auditing

April 2008

In This Issue

- A Message From Our President (Page 1)
- Upcoming Seminar (Page 1)
- An Easier Way To Talk About What Internal Auditors Do. (Page 2)
- Have You Met...? (Page 2)
- Smile! (Page 3)
- Student News (Page 3)
- USF CIA Prep Course (Page 4)
- Golf Tournament (Page 5)
- A Message From Your Newsletter Committee (Page 5)

Job Openings:

There are currently several outstanding job openings available. Too many, in fact for our usual newsletter locations. Therefore, please go to **Page 5** for a listing of what is available.

President's Message

JoAnne Clark



With only a few events left (Best Practices in Internal Audit April Seminar and the May golf tournament), the Chapter year is slowly drawing to a close. With this being the final newsletter for the chapter year, I want to take this opportunity to thank each and every one of you for a very successful chapter year. We have accomplished a lot thanks to the relentless efforts of our Board of Governors, my fellow officer team and the phenomenal committee volunteers.

The enhancement of the volunteer teams is probably the most memorable and gratifying accomplishment on both a personal and Chapter level. It can't be said enough, our volunteers are the success of the chapter. Leadership opportunities and professional career growth are a few of the personal benefits from volunteering. With more hands, we can do so much more and I hope that you will either continue to stay involved or become involved.

Another significant achievement of this Chapter year is the introduction of the CIA review course. A few of our dedicated Chapter volunteers spent many personal-time hours arranging for the partnership with USF to bring the CIA review course to fruition.

(Continued on page 2)

Our Next Seminar: April 29, 2008



Our final seminar of the chapter-year is sponsored by Ernst & Young and will include a variety of topics. The program will begin at 8:30AM. Registration and breakfast starts at 8:00AM.

The morning session will consist of three concurrent sessions with Kate Head, Ken Gentile and Mark Kolman leading sessions on "Continuous Auditing", "Operational Auditing" and "What Happens When Fraud Happens" respectively. In the afternoon, representatives from Ernst & Young will be presenting sessions on "Increasing the Efficiency and Effectiveness of 404 Internal Control," "Data Analytics," and "Strategic Business Risks."

RSVP closed on **April 24, 2008**. The cost will be \$160 for members and will be held at the **Radisson Hotel and Conference Center, 12600 Roosevelt Blvd., St. Petersburg**. To get more information and for directions to the hotel, [please click here](#).

CIA Exam:



The CIA Exam is now Computer-Based and can be taken beginning on **May 5, 2008** during designated testing periods. [Click here](#) to get updated information.

Contact Us

Bob McCall, Vice
President of
Communication:

rmccall@tampabay.rr.com

Newsletter Committee:

vhunsaker@jtwalker.com
darren.cassels@nielsen.com

An Easier Way To Talk About What Internal Auditors Do



“...use a tree acronym:
Transparency
Reliability
Effectiveness
Ethics.”

its relevance. To many, the term *internal auditor* conjures up less than positive mental images, even though this misconception often is held by those who know nothing about the profession.

An easy way to remember a new approach to a conversation about internal auditing is to use a tree acronym: **T**ransparency **R**eliability **E**ffectiveness **E**thics.

(Continued on Page 4)

When it comes to building awareness of what internal auditing is all about, let's get to the root of the problem. Too many people don't have a clear understanding of the value internal auditors bring to an organization. And too many internal audit practitioners don't have the tools they need to cultivate that clarity.

In fact, many internal auditors have not even been able to make their close friends and family members understand what they do. This unique dilemma, which appears to be universal when it comes to this profession, likely stems from the breadth of internal audit practice. Unlike many professions that might be easily described in using a short description, internal auditing is integral to every aspect of business, risk management, internal control, and organizational governance.

The first thing that all who practice, represent, advance, or advocate for the profession must learn is how to appropriately frame internal auditing so that stakeholders will understand

Have You Met...?

Rose-Ann Mondy



Rose-Ann is a Manager of Compliance and Change Management with HSN. Prior to joining HSN in 2007, she worked with Protiviti and PricewaterhouseCoopers.

Rose-Ann has been a member of the IIA for just over a year now, and currently serves on our Meeting Arrangements Committee.

After earning her undergraduate degree from Bethune-Cookman College, Rose-Ann received her MBA from Florida Metropolitan University in 2003. She is actively pursuing her CIA certification.

Rose-Ann and her husband have an 11-month old Shorkie named Bentley.

President's Message

(Continued from page 1)

This has been a subject of request for many years and I am excited to report that we were able to get this accomplished for you. Look for additional information on the review course in this edition of the Audit Scope.

We explored different venues and educational topics for you this year. All of which received great feedback and support. Also this year, our volunteers got the awards committee up-and-running and many of you received your "years of service" awards at the seminars. I am encouraged that we will continue this in the coming years.

These are just a few of the great successes we shared this year. Thank you to all of you for the opportunity to be your President and lead the Florida West Coast Chapter of the IIA.

Thank you again for helping to make this a great year!

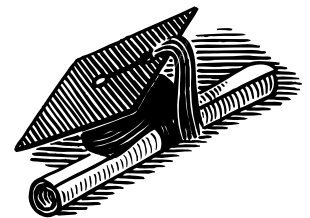
Smile!



Student News

The student event held at USF on February 26, 2008 was widely attended by both students and Internal Auditors.

Those in attendance heard from Daryn Smith, CAE of Jabil Circuit, Inc. whose presentation was called *Developing and Managing an Internal Audit Department for a U.S. Publicly Listed Company – The Risk and Assurance Function at Jabil Circuit*. With Jabil Circuit being a Global company, the presentation went into the nuances involved in dealing with an international organization, including differences in culture, money, accounting, etc.



The unmistakable highlight of the evening was the announcement of this year's Scholarship Recipients. We are proud to announce that the following received Scholarships: **Robin Fernandez, Angelina Evans, and Andrea Susana Frezzi Marquez**. Congratulations to these deserving students!

Afterwards the students and Internal Auditors enjoyed refreshments and had the opportunity to talk. Some students were working on group projects and asked if they could interview some of the Internal Auditors for their projects.

The Florida West Coast Chapter is proud to encourage the education and development of students pursuing careers in the field of internal auditing.

An Easier Way To Talk About What Internal Auditors Do (Continued from page 2)

Transparency

In today's business world, *transparency* is highly sought after and coveted. To ensure that an organization has nothing to hide, the internal auditors monitor, assess, investigate, report, and advise. They strive for transparency throughout the organization, and when it's not at the appropriate level, they recommend ways to strengthen it.

Reliability

In the internal audit profession, *reliability* is critical. Internal auditors help management and the board meet organizational goals and objectives. Those at the top must be able to rely on the advice, accuracy, and perspectives the internal auditor provides.

Effectiveness

Internal control effectiveness is a key concern of internal auditors. They watch for red flags that might indicate potential for losses, whether the risks are reputational, operational, financial, IT- or compliance-oriented, or strategic in nature.

Ethics

Professional internal auditors adhere to a Code of Ethics that is based on the highest principles and rules of conduct. In addition, they monitor the organization's ethical climate and bring concerns to management and the board. And, most importantly, they comply with The IIA's *International Standards for the Professional Practice of Internal Auditing*.

For additional information and tools to promote the profession please visit <http://www.theiia.org/theiia/about-the-profession/promoting-the-profession/>.

USF CIA Exam Prep Course

As noted in the President's Message, Chapter members have for many years expressed an interest in a CIA review course. Thanks to the dedication of many of our members and an outstanding relationship with the University of South Florida, we are pleased to offer this CIA review course for the first time!

USF, as part of Continuing Education, is offering a program in the months of May and June to prepare Internal Auditors who are planning on taking the Certified Internal Auditor (CIA) Exam. For information contact Elissa Henderson, Program Coordinator at (813) 974-5773 or elissa@admin.usf.edu. For more information about other opportunities go to www.outreach.usf.edu/conted/auditor.

There is no better way to prepare for the CIA exam than with USF's Certified Internal Auditor Exam Prep. This intensive review course combines expert classroom instruction with The Institute of Internal Auditor's CIA Learning System™ print and online study components. The IIA's CIA Learning System includes printed modules based on the four parts of the CIA exam.

This program teaches the entire CIA syllabus as outlined in the outline on show to the right:

Part I: The Internal Audit Activity's Role in Governance, Risk, and Control

- Compliance with The IIA's Attribute Standards
- Risk and control knowledge elements
- Establishing a risk-based plan to determine the priorities of the internal audit activity
- Planning engagements
- The nature of internal audit work in risk management, control, and governance

Part II: Conducting the Internal Audit Engagement

- Conducting engagements
- Conducting specific engagements
- Monitoring engagement outcomes
- Fraud knowledge elements
- Engagement tools

Part III: Business Analysis and Information Technology

- Business processes
- Financial accounting and finance
- Managerial accounting
- Regulatory, legal, and economics
- Information technology

Part IV: Business Management Skills

- Strategic management
- Global business environments
- Organizational behavior
- Management skills
- Negotiating

Golf Tournament!



To help provide the funds allowing us to annually award Scholarships to deserving students, such as those that were recently awarded in February, we will be having our second annual golf fundraiser on May 9, 2008. This scramble event (which means your foursome only needs one good player!!) will be held at The Eagles in Odessa.

Individual player fees are only \$99. There are also five different sponsorship levels (\$100, \$250, \$500, \$750 and \$1,000). Sponsorship levels of \$500 and up even include greens fees for two to eight players, depending on sponsorship level.

In addition to doing your role in seeking the low score of the day for your foursome, you will also be presented with additional prize-winning opportunities. There will be contests for "Closest To The Pin," "Longest Drive," and "Hole-In-One."

Registration begins at 7:00 AM, with a shotgun start at 8:00AM (don't worry...that just means everyone starts at the same time). The Eagles is located at 16101 Nine Eagles Drive Odessa, FL 33556.



[Click Here](#) to register today!

We Appreciate Your Input

All of the folks on the newsletter committee did their best to provide an informative, colorful and entertaining newsletter for your reading enjoyment, however, we are always looking for ways to improve. Please feel free to offer your suggestions for next year [here](#).



One of the additions we are hoping for is to include articles written by chapter members. If you are interested in writing an editorial, sharing the results of some research you have done or other material that may be of interest to the chapter, [let us know](#).

Thanks in advance for your input and congratulations to all from you newsletter committee for a great chapter year!

Job Openings

Click on each job opening below for a full description of the position

[Internal Audit Manager
via Advantage Human
Resourcing](#)

[Senior Internal Auditor
via Advantage Human
Resourcing](#)

[Internal Auditor via
Advantage Human
Resourcing](#)

[Internal Auditor –
City of Tampa](#)

[Practice Leader for Financial
Services and Banking –
Accume Partners](#)

[Senior Auditor –
Baycare Health
Systems](#)

[Audit Consultant –
University of South
Florida](#)

If you would like to be removed from this mailing list, please [click here](#)